



25-Year Insurance Backed Warranty

In addition to our comprehensive Warranty Terms, Canadian Solar, Inc. has purchased product warranty insurance to "back-stop" our product warranty. This insurance applies to our Limited Warranty and covers PV Modules against Product Defect and Performance output. This insurance program is purchased through our insurance broker, PowerGuard Specialty Insurance Services, and insured by the following three reputable insurance companies:

- Companion Property Casualty Insurance Company (A.M. Best Rating: A VIII)
www.companiongroup.com. Policy Number – SP-OEM-CLIP-002-3 covers year 1 to 10 for US\$15,000,000 Insurance Limit;
- International Insurance Company of Hannover Limited (A.M. Best Rating: A XV)
www.inter-hannover.com . Policy Number – PR0116812000 covers year 1-10 for US\$9,000,000 Insurance Limit in excess of US\$15,000,000;
- RSUI Indemnity Company (A.M. Best Rating: A XII)
www.rsui.com Policy Number – NWD000050 covers year 11 to 25 for US\$10,000,000 Insurance Limit.

Canadian Solar, Inc. customers will enjoy a global, irrevocable and immediate insurance-backed warranty which provides third-party rights to the insurance in case of insolvency or bankruptcy.

Highlights:

- Immediate coverage (no waiting period)
- 25-year non-cancellable term (even if Canadian Solar, Inc. becomes insolvent or bankrupt)
- A.M. Best rated "A" VIII or better reputable insurance underwriters (enhanced bankability)
- Insurance Program insures Canadian Solar, Inc.'s Limited Warranty, including PV Modules against Product Defect and Performance output
- Third-Party policy rights (satisfies investors/bankers requirements)

Please contact Canadian Solar, Inc.'s Customer Service should you have any questions. In the unlikely event that Canadian Solar, Inc. becomes insolvent, please call PowerGuard the following number for claims handling: 1.949.224.1337 or e-mail claims@powerguardins.com.

